

FINANCING SITES AND CONSTRUCTION

Prior to the approval of a construction contract, except emergency construction, the board shall review methods for financing the project. The board may use the means it deems necessary to pay for the purchase of sites and construction. In determining the means of financing for these purposes, the board shall consider the financial condition of the school district and the uses allowed for the monies of the school district.

It shall be the responsibility of the superintendent to analyze the various methods of financing for the purchase of sites and construction and make a recommendation to the board.

Legal Reference: Harney v. Clear Creek Community School District, 261 Iowa 315, 154 N.W.2d 88 (2007).
Liggett v. Abbott, 192 Iowa 742, 185 N.W. 569 (1921).
Iowa Code §§ 73A; 74; 74A; 75; 278.1; 296; 297; 298 (2010).
1974 Op. Att’y Gen. 598.
1938 Op. Att’y Gen. 167.
1936 Op. Att’y Gen. 423.

Cross Reference: 705 Expenditures
801 Site Acquisition and Building Construction

Approved 1/20/21 Reviewed 12/16/20 Revised _____