

# NOTICE AND CALL OF PUBLIC MEETING

## OF THE SCHOOL DISTRICT

Governmental Body: The Board of Directors of the Montezuma Community School District, Montezuma, Iowa.

**Date of Meeting:** Wednesday, November 16, 2011  
**Time of Meeting:** 6:30 pm, Central Time  
**Place of Meeting:** Montezuma Elementary Library, Montezuma, IA

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for said meeting is as follows:

- A. Call to Order/Roll Call
- B. Approve the Agenda
- C. Good News
- D. Welcome Visitors
- E. Presentations
  - 1. Athletic Director
  - 2. Elementary Principal
  - 3. Secondary Principal
  - 4. Superintendent
- F. Old Business
  - 1. 2<sup>nd</sup> reading of policies 203, 401.3, 705.1
- G. New Business
  - 1. SBRC request for Drop-Out Prevention Allowable Growth
  - 2. Financing of the Facility Plan
- H. Personnel
  - 1. Staff Resignations
  - 2. Staff Appointments
- I. Reports
  - 1. Business Manager
  - 2. Superintendent
- J. Discussion
- K. Adjournment

This notice is given at the direction of the President pursuant to Chapter 21, Code of Iowa, and the local rules of said governmental body.

---

Board Secretary, Montezuma Community School District, Iowa

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: A. *Call to Order/Roll Call*

Information: The President of the Board, or in his or her absence the Vice President of the Board, shall officially call the board meeting to order. This is usually accompanied by a welcome to visitors.

We allow visitors to address the Board provided they follow the established rules which require a written request completed and handed to the Board Secretary. The Board President may at this time ask visitors if they will wish to speak during the welcome section. If so they may obtain the necessary form from the Board Secretary.

Action:	<b>Roll Call:</b>	
		Present/Absent
Pete Ross		_____
Doug Johnston		_____
Steve Audas		_____
Stacie Cameron		_____
Vince Johnson		_____

Time: \_\_\_\_\_

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: B. *Consent Agenda*

Information: The Consent Agenda is used as an opportunity to approve several items considered as housekeeping items in one motion, at one time. The Consent Agenda for this meeting consists of:

- Approval of Agenda
- Approval of minutes for October 19, 2011
- Approval of Invoices
- Approval of Fund Balance Report October 2011 and the Food Service Report October 2011

The Board may ask that any item be removed from this list and considered separately.

Recommended Motion: That the Board approves the consent agenda as presented to include the agenda, board policies at second reading, minutes, and invoices.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: *C. Good News*

- 1.
- 2.
- 3.

Recommended Motion: Not allowed.



Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: E1. *Presentations*

Information:

1. Tyler Lown will report on volunteer coaching
2. Report from Darin Jones
3. Report from Brian Moretz
4. Dave Versteeg will report on:
  - a. Did You Know for Iowa
  - b. School Board Standards
  - c. Needs Assessment Survey Results
  - d. Professional Learning Communities (PLC)
  - e. DE site visit information

Recommended Motion: None at this time.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: F1. Policy Updates

Information:

IASB is recommending changes to several policies related to Food Procurement – There have been recent changes in requirements under the federal Child Nutrition Act, as a result the Conflict of Interest and the Purchasing policies need to be changed.

Iowa law, upon which the IASB sample policy is modeled, doesn't reach as far as the federal law. The underlined language in the policies are the provisions where federal law differs from Iowa law. IASB has added a new paragraph that brings school board policies into compliance with the federal law by addressing those specific issues. The new language only affects those employees who are involved in procurement in which Child Nutrition funds are used.

Recommended Motion: Approve the revisions to policies 203, 401.3 and 705.1 on second and final reading.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: G1. SBRC Application for Drop-Out Prevention Modified Allowable Growth

Information:

The district funds its Dropout Prevention Program, which includes the at-risk program through Modified Allowable Growth and the General Fund. This is a formula request based on 5% of the cost per public and number of students in the district with the district covering at least 25% of the cost through the General Fund.

We know that the maximum amount we can apply for is \$154,782. At the time of preparing the packet the specific application is not yet complete. If it is available for the meeting, copies of the application will be brought to the meeting.

Recommended Motion: The board approves the application of no more than \$154,782 for Dropout Prevention Allowable Growth.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Doug Hoksbergen	_____
_____ Vince Johnson	_____



Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: G2. Financing of Facility Plan

Information:

The board approved the basic plan at the last meeting. This meeting you will be deciding on how to fund the plan. We had Travis Squires of Piper Jaffray at the last meeting to discuss various options.  
If the GO Bond election is the option decided on there will be a tight time line for completing the steps. Attached is a time line for a February 7, 2012 vote.  
Also attached is a print out of a \$1.95 GO Bond that was asked for.

Recommended Motion:

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____

**General Obligation Bonds - Debt Service Schedule**  
**Option 5 (adopted): 20 Year GO Bonds for \$1.95 Debt Service Levy / No Sales Tax Bonds**

Montezuma Community School District, Iowa  
 Prepared by: Piper Jaffray & Co.

Growth Rate: 3.000%      2010 Valuation: 233,005,180  
 Est. 2011 Valuation: 239,995,335

Assumes June 1, 2012 closing

Date	New Debt			Tax Levy Calculation			If Abatement of Levy Occurs			Levy (w/ Growth)		
	2012 GO Principal Payment	2012 GO Interest Payment	Total New P&I Payment	Existing Annual GO Payment	Combined Annual Payment	Gross Tax Levy	Debt Service Abatement	Net Annual Payment	Net Tax Levy	2012 GO Interest Rate	Taxable Valuation 3.00%	Gross Tax Levy
6/1/2012											233,005,180	
12/1/2012		106,378	467,755		467,755	1.94902		467,755	1.94902	2.000%	239,995,335	1.94902
5/1/2013	255,000	106,378	467,755		467,755	1.94902		467,755	1.94902	2.000%	247,195,195	1.89185
12/1/2013		103,828	467,655		467,655	1.94860		467,655	1.94860	2.000%	254,611,051	1.83596
5/1/2014	260,000	101,228	467,455		467,455	1.94777		467,455	1.94777	2.000%	262,249,383	1.78134
12/1/2014		98,578	467,155		467,155	1.94652		467,155	1.94652	2.500%	270,116,864	1.72298
5/1/2015	270,000	95,203	465,405		465,405	1.93923		465,405	1.93923	2.500%	278,220,370	1.68402
12/1/2015		91,765	468,530		468,530	1.95225		468,530	1.95225	2.750%	286,566,981	1.62507
5/1/2016	275,000	87,846	467,718		467,718	1.94886		467,718	1.94886	3.000%	304,018,911	1.54174
12/1/2016		83,859	469,418		469,418	1.95594		469,418	1.95594	3.000%	313,139,478	1.49907
5/1/2017	285,000	79,359	469,818		469,818	1.95761		469,818	1.95761	3.000%	322,533,662	1.45665
12/1/2017		74,709	469,918		469,918	1.95803		469,918	1.95803	3.200%	332,209,672	1.41452
5/1/2018	290,000	69,909	469,038		469,038	1.95436		469,038	1.95436	3.400%	342,175,962	1.37075
12/1/2018		64,959	467,138		467,138	1.94644		467,138	1.94644	3.500%	352,441,241	1.32543
5/1/2019	290,000	47,269	469,538		469,538	1.95644		469,538	1.95644	3.600%	363,014,478	1.29344
12/1/2019		40,519	466,038		466,038	1.94186		466,038	1.94186	3.700%	373,904,913	1.24641
5/1/2020	300,000	33,396	466,793		466,793	1.94501		466,793	1.94501	3.800%	385,122,060	1.21206
12/1/2020		25,796	466,593		466,593	1.94417		466,593	1.94417	3.900%	396,675,722	1.17626
5/1/2021	310,000	17,704	470,408		470,408	1.96007		470,408	1.96007	3.950%	408,575,994	1.15133
12/1/2021		9,113	468,225		468,225	1.95098		468,225	1.95098	4.050%	420,855,273	1.11261
5/1/2022	320,000			0	9,359,003	1.94983	0	9,359,003	1.94983			1.49376
<b>Totals:</b>	<b>6,670,000</b>	<b>2,689,003</b>	<b>9,359,003</b>	<b>0</b>	<b>9,359,003</b>	<b>1.94983</b>	<b>0</b>	<b>9,359,003</b>	<b>1.94983</b>			<b>1.49376</b>

EST USES OF FUNDS	
Est Funds Available:	6,942,100
Costs of Issuance:	45,000
Underwriting Costs:	100,050
Deposit to Sinking Fund (ad):	0
Original Issue Discount:	0
Surplus (shortfall):	-317,100
<b>Total</b>	<b>6,770,050</b>

Available 6,625,000

EST SOURCES OF FUNDS	
GO School Bonds:	6,670,000
Accrued Interest:	100,050
Reoffering Premium:	0
Interest Income:	0
<b>Total</b>	<b>6,770,050</b>

Gustavo | PiperJaffray

23.39%

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: H1. *Staff Resignations*

Information:

- 1.
- 2.

Recommended Motion:

Approve resignations as presented.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: H2. *Staff Appointments*

Information:

- a. Stew Timm, assistant HS girls basketball
- b. Craig Arendt, assistant HS softball
- c. Jack Little, student representative to SIAC
- d. Greg Long, volunteer HS girls basketball
- e. John Bushong, volunteer HS boys basketball

Recommended Motion: Approve the appointments as presented.

Alternate Motion:

---

---

---

---

---

Record of Vote:

	Y/N
_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: II. *Board Secretary – Business Manger Report*

- 1.
- 2.
- 3.

Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: *I2. Superintendent Report*

1. IASB Delegate Assembly
2. Board Learning
3. Other



Montezuma Community School  
Board Meeting  
November 16, 2011

Agenda Item: K. *Adjournment of meeting*

Information: Concludes the meeting.

Recommended Motion: That the Board adjourns the meeting.

Alternate Motion:

---

---

---

---

---

Record of Vote:

Y/N

_____ Pete Ross	_____
_____ Doug Johnston	_____
_____ Steve Audas	_____
_____ Stacie Cameron	_____
_____ Vince Johnson	_____