

Montezuma Schools Financial Indicators

5 year report as of October 15, 2014

(All financial data is based on modified accrual basis)

Enrollment (Source: Certified Enrollment Report)

State financial aid is formula driven based on student enrollment.

| October | Certified Enrollment | OE in v OE out | Tuition in v Tuition out | Students served att MCS D | Gain/Loss |
|---------|----------------------|----------------|--------------------------|---------------------------|-----------|
| 2010 | 526 | -30 | 0 | 496 | 4 |
| 2011 | 528 | -14 | -2 | 512 | 16 |
| 2012 | 529 | -26 | -1 | 502 | -10 |
| 2013 | 549 | -33 | -1 | 515 | 13 |
| 2014 | 527 | -16 | -4 | 507 | -8 |

Unspent Authorized Balance (Source: Certified Annual Report (CAR))

The most important indicator. The total amount of spending authority remaining at the end of the year

Beginning USB + current year spending authority - general fund expenditures = ending USB

As a % of general fund expenditures (goal is 15%, 10-20% is acceptable)

| Fiscal Year | USB | General Fund Exp | % of General |
|-------------|--------------|------------------|--------------|
| 2010 | \$ 857,588 | \$ 4,900,693 | 17.5% |
| 2011 | \$ 1,303,790 | \$ 4,997,755 | 26.1% |
| 2012 | \$ 1,204,253 | \$ 5,058,696 | 23.8% |
| 2013 | \$ 1,170,231 | \$ 5,273,374 | 22.2% |
| 2014* | \$ 1,220,047 | \$ 5,611,091 | 21.7% |

*FY2014 = estimate based on calculation from Dept of Management

Unreserved/Undesignated/Unrestricted Fund Balance (Source: CAR, Annual Audit Report)

| Fiscal Year | Committed General Fund | GF expenditure | As % of GF expenditure | Restricted Management Fund | Restricted Student Activity | Restricted PPEL | Restricted Debt Service | Unassigned Nutrition | Restricted Capital Projects |
|-------------|------------------------|----------------|------------------------|----------------------------|-----------------------------|-----------------|-------------------------|----------------------|-----------------------------|
| 2010 | \$ 526,302 | \$ 4,900,693 | 10.7% | \$ 419,725 | \$133,720 | \$192,031 | | \$ 47,167 | \$ 451,296 |
| 2011 | \$ 958,300 | \$ 4,997,755 | 19.2% | \$ 448,946 | \$132,467 | \$229,962 | | \$ 55,973 | \$ 391,886 |
| 2012 | \$ 1,221,071 | \$ 5,058,696 | 24.1% | \$ 395,108 | \$134,852 | \$240,738 | \$ 409 | \$ 103,610 | \$ 549,969 |
| 2013 | \$ 1,180,821 | \$ 5,273,374 | 22.4% | \$ 275,418 | \$129,733 | \$163,132 | \$ 20,289 | \$ 54,471 | \$ 8,335,828 |
| 2014 | \$ 786,972 | \$ 5,611,091 | 14.0% | \$ 187,665 | \$135,370 | \$ 24,241 | \$294,209 | \$ (27,243) | \$ 2,463,080 |

Solvency Ratio (Source: Audit Report p.7 Financial Highlights)

Committed general fund balance (divided by) total general fund revenues = solvency ratio

Goal is 10%, 5-15% is acceptable

| Fiscal Year | Ratio | General Fund Revenue | AEA flowthrough | New method |
|-------------|-------|----------------------|-----------------|------------|
| 2010 | 11.0% | \$ 4,806,405 | \$ 223,493 | |
| 2011 | 17.6% | \$ 5,458,152 | \$ 227,938 | 18.3% |
| 2012 | 23.0% | \$ 5,316,726 | \$ 208,432 | 23.9% |
| 2013 | 22.5% | \$ 5,240,451 | \$ 206,971 | 23.5% |
| 2014 | 15.2% | \$ 5,161,645 | \$ 213,427 | 15.9% |

Staff Expense as a Percentage of the General Fund (Source: CAR, Expenditures by Fund, by Function, by Object)

Salaries + benefits (divided by) (total expenses - AEA flowthrough) = %

| Fiscal Year | Staff Exp % | Salaries | Benefits | Total Exp | AEA flowthrough |
|-------------|-------------|--------------|------------|--------------|-----------------|
| 2010 | 81% | \$ 2,965,126 | \$ 811,152 | \$ 4,900,693 | \$223,493 |
| 2011 | 79% | \$ 2,926,264 | \$ 830,099 | \$ 4,997,755 | \$227,938 |
| 2012 | 81% | \$ 2,998,225 | \$ 925,086 | \$ 5,058,696 | \$208,432 |
| 2013 | 80% | \$ 3,100,591 | \$ 964,012 | \$ 5,273,374 | \$206,971 |

| | | | | | |
|------|-----|--------------|------------|--------------|-----------|
| 2014 | 78% | \$ 3,218,370 | \$ 972,753 | \$ 5,611,091 | \$213,427 |
|------|-----|--------------|------------|--------------|-----------|

Employee FTE (Source: Business Office Records)

| Fiscal Year | Admin | Teachers |
|-------------|-------|----------|
| 2011 | 3 | 41.2 |
| 2012 | 3 | 42.15 |
| 2013 | 4 | 43.155 |
| 2014 | 4 | 43.155 |
| 2015 | 4 | 44.75 |

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|---------------------------------|
| Restricted Trust & Agency |
| \$ 48,952 |
| \$ 50,459 |
| \$ 41,866 |
| \$ 13,820 |
| \$ 27,667 |

